

Resolution: 2021-1
Aug 3, 2021

**A RESOLUTION ADOPTING BALLOT PROPOSAL FOR TEN-YEAR
CAPITAL PROJECT LOCAL OPTION TAX FOR PRINEVILLE LAKE ACRES
UNIT 1 SPECIAL ROAD DISTRICT**

Whereas, the Prineville Lake Acres Unit 1 Special Road District ("District") is a Special Road District organized through the laws of Oregon for the purpose of examining, supervising, ordering, constructing, directing and controlling the repair, construction, maintenance, and re-construction of all the roads within the Special Road District.

Whereas, Remington Road will require significant improvements over the next ten years that will require more funds than the District is able to budget for.

Whereas, a capital project local option tax is permitted for capital projects.

NOW, THEREFORE, the Board of Directors of the Prineville Lake Acres Unit 1 Special Road District hereby adopts the following Ballot Title for presentation to Crook County Clerk for the November 2021 election.

Caption:

Ten-Year Capital Project Local Option Tax

Question:

Shall the District impose \$25,000.00 each year for ten years for capital projects beginning in 2022-2023? This measure may cause property taxes to increase more than three percent.

Summary:

The taxes needed for ten years totaling \$250,000.00, which will be imposed in equal amounts of \$25,000.00 each year. The taxes will be used by the Prineville Lake Acres Unit 1 Special Road District for the exclusive purpose of capital projects associated with Remington Road. It is estimated that the proposed tax will result in a rate of \$1.4054 per \$1,000.00 assessed value in the first year. The estimated tax costs for this measure is an ESTIMATE ONLY based on the best

information available from the county assessor at the time of the estimate and may reflect the impact of early payment discounts, compression and collection rates.

Approved by the Board of Directors this 3 day of August, 2021.


[Signature]

Loren Cassidy President
[Print Name and Title]

Attested by:


[Signature]

Daniel Trump, Treasurer
[Print Name and Title]

Prineville Lake Acres Unit 1 Special Road District Ballot Measure

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